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ABSTRACT

This annual report details the activities of the Foundation for Child Development (FCD) for 1997-98. Included in the report is a discussion of the history and mission of the foundation and its funding priorities. The members of the Council, Board of Directors, Officers, and staff are listed. The report of the chair, Barbara Paul Robinson, highlights current initiatives illustrating FCD's approach of using a combination of basic and policy-relevant research, advocacy and public education to effect change and innovation in social policies that impact upon economically disadvantaged children and their families. The report of the president, Ruby Takanishi, identifies the current program focus on building a knowledge base about low-wage families and their children, improving children's access to quality health services, and strengthening early childhood education and care programs. The remainder of the annual report delineates the research, policy, service/program development, discretionary, and Anne K. Belding Memorial Fund grants awarded in 1997-98. Foundation-sponsored publications are listed. The independent auditors' report detailing the financial position of the foundation and the schedule of investments concludes the annual report. (KB)

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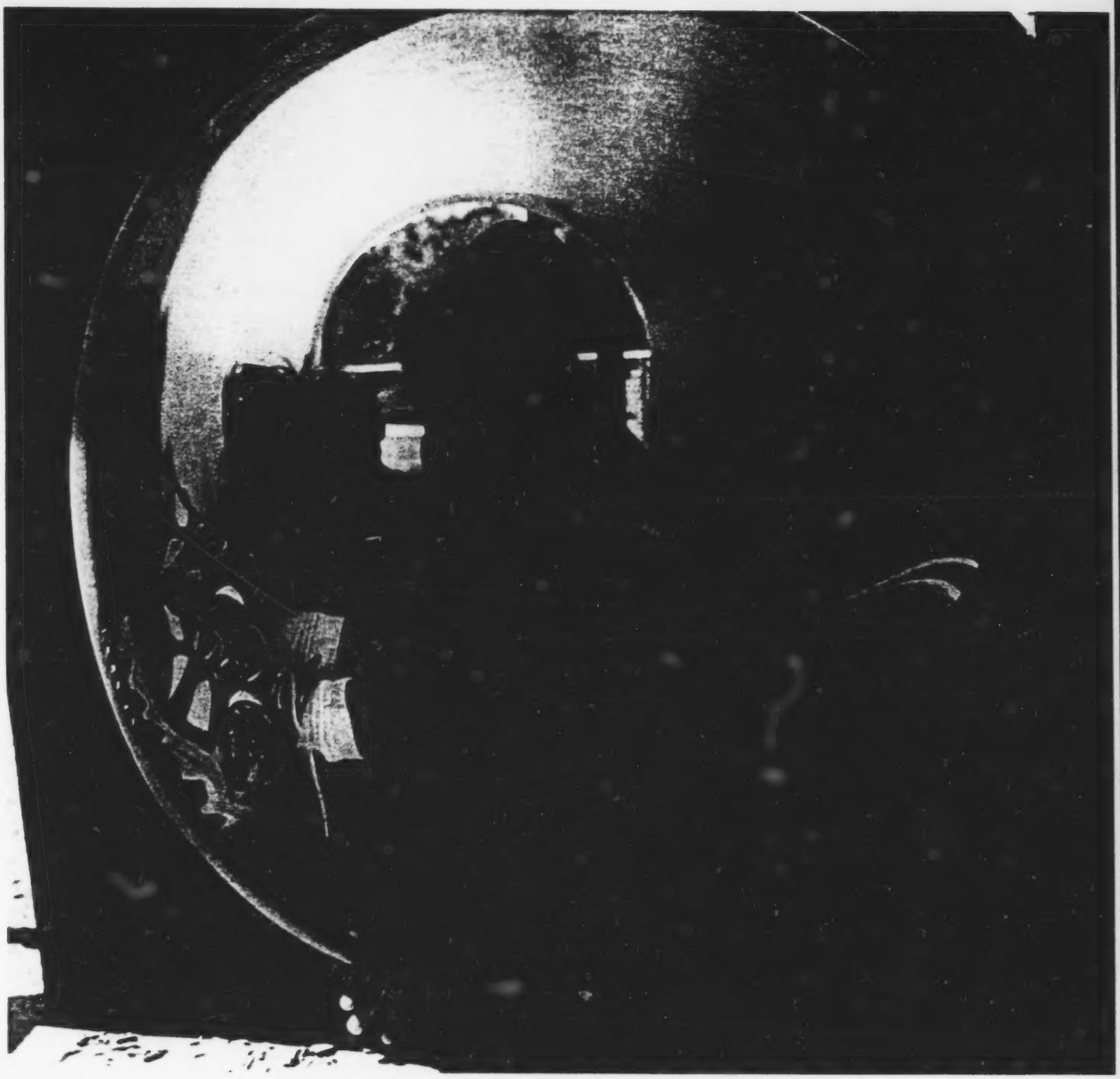

History and Mission

Funding Priorities

Members of the Council, Board of Directors, Officers, and Staff

Report of the Chair

Report of the President

Statement of Grants and Internal Projects, 1997-98

Foundation Sponsored Publications

Independent Auditors' Report

Financial Statements

Schedule of Investments

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HISTORY OF THE FOUNDATION

The Foundation for Child Development is a private foundation incorporated as a voluntary agency in New York in 1900 and established as the Association for the Aid of Crippled Children (AACC) in 1908. Voluntary contributions from the public supported AACC until 1944, when substantial funds were received from the estate of Milo M. Belding to honor his wife, Annie K. Belding. Mrs. Belding had devoted many years of service to the association.

In its early years, the association's name directly reflected its activities. Its program began with teaching disabled children, but AACC soon developed a broader definition of aid to the children and their families — aid that often included material help. The association's work changed again when nursing care and treatment in both the home and the school became the main focus of the program. As these services gained broad public support, and as the funds of the Belding estate became available, the association shifted its attention to the prevention of handicapping conditions. Thus, from the early 1950s until the early 1970s, most of the association's funds supported research on genetically based disorders and abnormalities of fetal development.

In recognition of its evolving program and of its status as a grantmaking organization, the association changed its name in 1972 to the Foundation for Child Development. Today, the principal aims of the foundation are the prevention of child poverty and the promotion of economic security of families. Grants designed to address these aims are made for research, to link research to policy and program development, and for leadership development.

THE MISSION OF THE FOUNDATION

The Foundation for Child Development (FCD) is a national private philanthropy dedicated to the principle that all families should have the social and material resources to raise their children to be healthy, educated, and productive members of their communities. The Foundation seeks to understand children, particularly the disadvantaged, and to promote their well-being. We believe that families, schools, nonprofit organizations, businesses, and government at all levels share complementary responsibilities in the critical task of raising new generations.

Seeking to achieve its goals, the Foundation supports:

- basic and policy-relevant research about the factors that promote and support the optimal development of children and adolescents
- policy analysis, advocacy, services, and public education to enhance the discussion and adoption of social policies that support families in their important child-raising responsibilities; and
- leadership development activities linked to the programmatic focus of the foundation.

The Foundation believes that by integrating these approaches, FCD will strengthen its effectiveness in achieving its mission.

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FUNDING PRIORITIES

FCD has a special interest in children in working families, particularly in those families that are struggling to meet their children's basic human needs. The foundation makes grants nationally to nonprofit institutions for research, policy analysis, advocacy, leadership development, and a small number of program development projects.

Three cross-cutting themes guide FCD's work: linking research on children and families to formation of relevant programs and policies; identifying fresh approaches to crafting sound social strategies for children and families; and nurturing new generations of leaders in child development research and policy. During the past year, FCD has had a particular concern about the availability of and access to early childhood education and care programs and health care for children. Future grant making will include a concentration on the integration of research, policy, and advocacy or research and practice in these two areas of concern.

FCD seeks to support:

research or policy activities that develop strategies for building public support for children and families.

leadership development activities that are linked to the programmatic focus of the foundation, including the identification and strengthening of effective voices on behalf of children and families.

efforts to link New York City's higher education institutions, in particular their research, policy analysis, and professional education functions with city-based activities on behalf of children and families.

WHAT WE DO NOT FUND

As a small foundation with limited resources, FCD can support only a small number of all eligible requests. The foundation does not consider requests for:

- scholarships or grants to individuals,
- capital campaigns, or
- the purchase, construction or renovation of buildings.

The foundation does not make grants outside the United States.

APPLICATION PROCEDURES

Applicants are asked to send a brief, one- or two-page letter of inquiry describing the proposed project, its objectives, and the approximate level of funding required. The foundation conducts frequent reviews of requests and replies quickly with an indication of whether a project fits its program interests and funding considerations. When appropriate, a full proposal is invited. Grant approvals for invited proposals are considered by the board of directors at meetings in June, September, December, and March.

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1997-1998

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1997-1998

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Ruby Takanishi

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*Director for Research***

Susan W. Blank
*Program Officer***

Edith Milberger
Assistant Treasurer

Claudia Conner
Grants Associate

Barbara Leahy
Administrative Assistant

Joann Parker
Administrative Assistant

Beverly Hanson
*Librarian (Part-time)***

INTERNS

Ricardo Barreras
(as of 1/98)

Jennifer Beyers
(6/97-8/97)

Carla Brown
(6/97-12/97)

Susan Lee
(9/97-5/98)

Sherry Ann Stevenson
(as of 5/97)

** Resigned March 1998*
***through September 30, 1997*

REPORT OF THE CHAIR

The Foundation for Child Development looks forward to the celebration of its 100th anniversary next year, a special opportunity for reflection on its past and a reaffirmation of its ongoing commitment to the needs of children. At a Board retreat this past spring, a new mission statement was adopted which is set forth in this Annual Report. We believe it clearly communicates to all our FCD friends and the broader public the essence of the Foundation for Child Development, incorporating the spirit of its prior mission statement. FCD plans to continue its tradition of marshaling its resources to support healthy outcomes for children, particularly children of the poor and working poor.

Mindful of the fact that we are a small private philanthropy, the Board of Directors, under the strong leadership of our President, Dr. Ruby Takanishi, and with the support of our excellent staff, seeks to identify a problem ahead of its time and to craft strategies to address it. Using a combination of basic and policy-relevant research, and advocacy and public education, FCD hopes to effect innovation and change in social policies that impact upon economically disadvantaged children and their families.

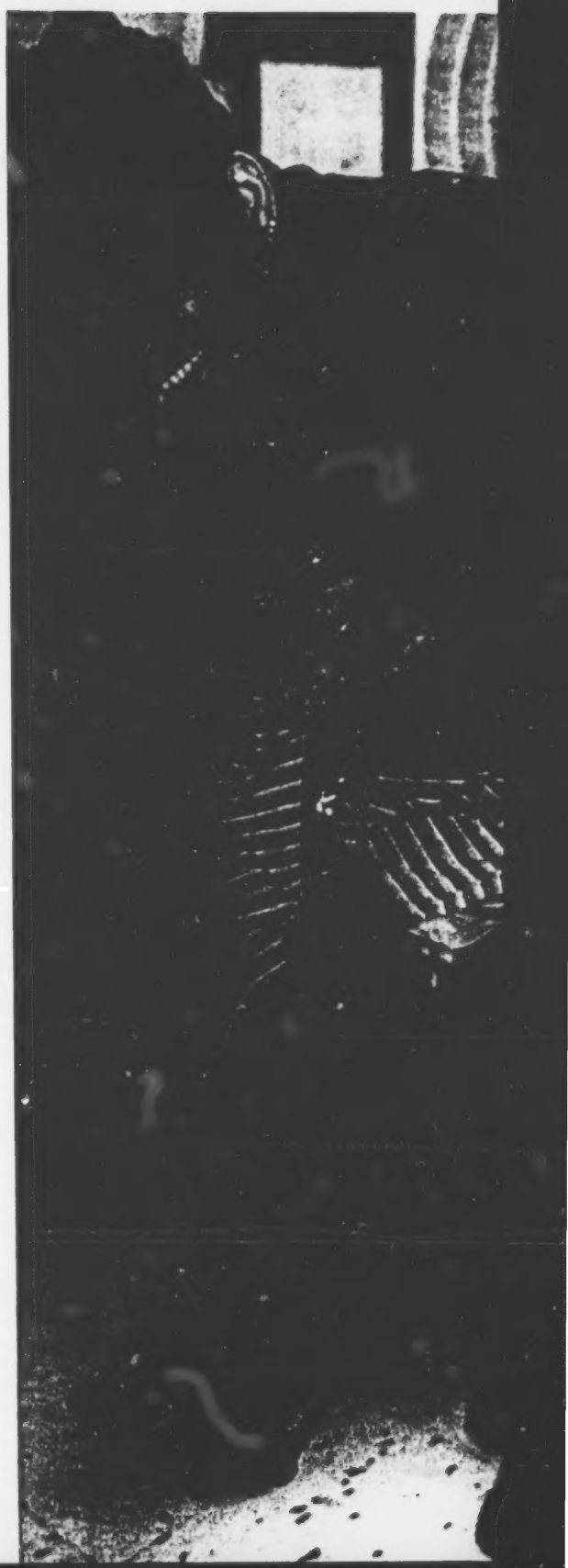
The New York Forum for Child Health

New York State Universal Pre-Kindergarten Program

Early Childhood Education and Care Programs

A few key examples of important current initiatives illustrate FCD's approach:

1. ***The New York Forum for Child Health*** At FCD's initiative, this Forum was created in the fall of 1997 and is making a difference in children's access to health care in New York State. Chaired by Dr. Robert



Haggerty, former President of the William T. Grant Foundation, the Forum brings together health and social service professionals, child advocates, and researchers to work to increase access to health insurance coverage by children in lower-income families and to promote better use of health care services. We expect this effort to have national ramifications.

2. ***New York State Universal Pre-Kindergarten Program*** New York's recent adoption of this important legislation to provide pre-kindergarten programs for all four-year-olds is still too much a well-kept secret. This is a critical first step toward helping children prepare for school at a time when at least one-third of all America's children are unprepared to enter kindergarten. Ample evidence confirms that good early childhood programs make a significant positive difference to later school success. It is important for New York to effectively implement this program if other states are to adopt similar initiatives. To this end, FCD has begun work to assist in the implementation of this ambitious undertaking. FCD seeks to build bridges between the New York City Board of Education and other interested groups, to inform parents about this new program, to support technical assistance to the school systems responsible for developing the program, and to extract relevant learning to help make this and similar programs work more effectively in the future, here in New York and throughout the country.

3. ***Early Childhood Education and Care Programs*** FCD's interest in the implementation of New York's universal pre-kindergarten legislation is part of a larger interest in quality early childhood education and care programs for preschool children, especially children of the working poor. We expect this issue to occupy an increasingly important role in the Foundation's grant making in the coming years.

As we look forward to a joyous celebration of FCD's achievements over the past 100 years, we are sobered by the challenges we face, as all available indicators tell us that poor children have been losing ground in our society.

Barbara Paul Robinson

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REPORT OF THE PRESIDENT

Children have risen once again on the national agenda. Their visibility, however, remains clouded. Promises of increased funding for children's programs are hostage to a pending tobacco settlement, not natural beneficiaries of the available budget surpluses of national, state, and local governments in our current robust economy. When political rhetoric repeatedly identifies children as basic human investments in the nation's future, the irony becomes transparent.

Despite new funds for the State Child Health Insurance Program (SCHIP) or increases in child care subsidies, the reality is that formidable barriers are being erected to all children experiencing quality health care and early childhood education and care programs. The denationalization — commonly called devolution — of federal responsibilities for children's well-being to the 50 states is further unleveling the playing field for millions of American children. I find it unacceptable that the basic resources and life chances of individual children continue to be affected by the state or city in which they happen to live. This has always been the case in the United States, but efforts of the New Deal and the War on Poverty were aimed at increasing equality of opportunity for children, especially in states and localities where access to resources was thwarted by discriminatory practices. Experience thus far indicates that the present era of denationalization is likely to reverse the gains we have achieved over fifty years. This outcome, if it persists, is clearly not supportive of American values of fair play.

This past year, the Foundation for Child Development focused its grant making in three areas:

- building a knowledge base about low-wage families and their children
- improving children's access to quality health services
- strengthening early childhood education and care programs

These combined efforts aim to create a unified system of social insurance for families and universal access to health and education and care programs for their children.

A core element of FCD's strategy to move toward a just system that supports all families is reflected in our support of research, policy analyses, and advocacy about millions of overlooked American families who have at least one full-time, year-round worker, but remain in or near poverty because of low wages. While the term "working poor" is being used more in policy discussions and media coverage than in the past, partially because of the recognition that the 1996 welfare restructuring will increase their numbers, there is no standard definition of the group. These families have, until recently, not been eligible for health insurance, either from employers or public funds, and have limited access to child care subsidies and early childhood programs such as Head Start. FCD is supporting research that will provide better understanding of the numbers, characteristics, work histories, and living conditions of low-wage families, and how their children are faring before and after the 1996 legislation. At the same time, FCD is focusing on two areas that are not only essential for reducing the effects of income inequalities among families, but are critical to the healthy development of young children — child health and child care.

In September 1997, the Foundation provided support for the creation of the New York Forum for Child Health. The Forum monitors the implementation of the State Child Health Insurance Program in New York, and seeks to increase the access of children to quality, preventive health services. Building on the Forum's initial year, the Foundation is especially interested in efforts to document and understand what happens after children are enrolled in a public, subsidized managed care health program, including the nature of encounters with health providers and children's and adolescents' status and well-being.

The Foundation's efforts to strengthen early education and care programs focus on universal access of children to affordable, full-day programs that meet the needs of today's working parents and the developmental requirements of their children. Among the leading developed countries, the United States has the lowest enrollment rates in early childhood programs in the world. In contrast to the many European and Asian nations where families, regardless of income, have access to early childhood programs, the United States targets its public support to a narrow band of very low-income families; even among this group, less than half of the children experience quality programs that nurture their full development. The result is that the U.S. has a two-tiered system of limited subsidies for the poor and child care tax credits for more affluent families.

A comprehensive national vision of early education and care from birth to the age of compulsory education, including programs for school-age children and young adolescents, is our goal. The historic distinction between "child care" and "early education" only has meaning for adults, and should be eliminated by principles of quality programs that apply to any organized experience of children. Public education systems can play an important role in increasing access to such quality programs staffed by well-prepared and compensated teachers in partnership with community-based agencies.

Within shifting agendas of national and state policy, we must keep our eyes on the prize. It is tempting to lapse into euphoria when new public funds are allocated or promised to meet the urgent child health and care needs of families. We will work to improve research-informed outreach efforts to enroll children in the State Child Health Insurance Program as it is developed in each of the fifty states. At the same time, we know that the prize is not enrollment, but decent, primary health care for all children and their families. We will work to improve the quality of early childhood education and care programs. At the same time, we know that the prize is a system that is responsive to the changing needs of American families and provides good programs for all children from birth into the adolescent years. Ultimately, we seek for all families a fair, universal system of social support — through a combination of income transfers and programs — that assists them in meeting their children's human needs. To aim for less would betray this Foundation's public trust and its historic mission.

Ruby Takanishi

STATEMENT OF GRANTS 1997-98

On the chart that follows, grants are listed by categories — Research, Linking Research to Policy, and Program Development — that reflect what have been the three major areas of interest for the foundation's grantmaking program. Many foundation-sponsored projects, however, use a combination of these approaches. The category under which a project is listed may indicate the major, but not the only, way in which it works.

Leadership development is a theme that cuts across all grantmaking categories. Grants that include leadership development activities are in color.

Within each category, the chart first shows grants made during the 1997-98 fiscal year. Grants that were made earlier but included a payout in fiscal year 1997-98 are also listed.

The chart concludes with a list of discretionary grants. At the close of the fiscal year, the grants were clustered according to overarching themes. In future years, final analysis of discretionary grantmaking may mean that the number and themes of clusters could change.

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Institution, Principal Investigator, and Purpose of Grant	Balance as of March 31, 1997	Funds Approved 1997-98	Disbursements During 1997-98	Balance as of March 31, 1998
WASHINGTON, DC RICHARD WERTHEIMER Analyses of demographic characteristics of low-income working families using the Survey of Income and Program Participation and the Current Population Survey: $110,723;07/97-06/98	$ —	$ 110,723	$ 110,723	$ —
WASHINGTON, DC MARTHA ZASLOW Partial support for the completion of the JOBS Observational Study: $254,820; 10/97-09/99	[illegible]	127,410	127,410	[illegible]
JOHN F. KENNEDY SCHOOL OF GOVERNMENT CAMBRIDGE, MASSACHUSETTS KATHERINE NEWMAN Partial support of a longitudinal, ethnographic study of low-income working families in two New York City neighborhoods: $115,000; 1/98-12/99	[illegible]	57,500	57,500	[illegible]
BETHESDA, MARYLAND SARAH FRIEDMAN Analyses to describe low-income working families in the NICHD Study of Early Child Care: $25,199; 07/97-06/98	[illegible]	25,199	25,199	[illegible]

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RESEARCH GRANTS

Statement of Grants, 1997–1998

Institution, Principal Investigator, and Purpose of Grant	Balance as of March 31, 1997	Funds Approved 1997-98	Disbursements During 1997-98	Balance as of March 31, 1998
NEW YORK UNIVERSITY NEW YORK, NY ELLEN CONDLIFFE LAGEMANN FLORA E. LAZAR Cost overrun for History of the Foundation for Child Development: $171,242; 10/94-03/97	$ —	$ 3,000	$ 3,000	$ —
TRUSTEES OF COLUMBIA UNIVERSITY SCHOOL OF SOCIAL WORK NEW YORK, NY MARCIA K. MEYERS Partial support for a five-year study of the survival strategies of working poor families and the well-being of their children in New York City: $74,342; 03/98-02/00	—	74,342	36,553	37,789
CHILD TRENDS, INC. WASHINGTON, DC MARTHA ZASLOW A second wave of data collection in the JOBS Observational Study: $282,500; 10/95-09/97	91,250	—	91,250	—
MANPOWER DEMONSTRATION RESEARCH CORPORATION NEW YORK, NY ROBERT GRANGER Observational studies of parent-child interaction in the JOBS Evaluation and the New Chance demonstration: $260,000; 09/94-11/98	130,000	—	130,000	—
Total Research Grants	**$ 221,250**	**$ 583,084**	**$ 581,635**	**$ 222,699**

POLICY GRANTS

Statement of Grants, 1997–1998

Institution, Principal Investigator, and Purpose of Grant	Balance as of March 31, 1997	Funds Approved 1997-98	Disbursements During 1997-98	Balance as of March 31, 1998
THE AMERICAN UNIVERSITY				
WASHINGTON, DC BARBARA BERGMANN A trade book on public policy issues regarding child care financing: $73,440; 10/97-09/99	$ —	$ 73,440	$ 36,720	$ 36,720
THE AMERICAN FORUM				
WASHINGTON, DC DENICE ZECK General support for the work of the organization: $100,000; 01/98-12/99	—	100,000	25,000	75,000
BANK STREET COLLEGE OF EDUCATION				
NEW YORK, NY AUGUSTA SOUZA KAPPNER Seminars to guide implementation of New York State Universal Prekindergarten Education in New York City: $39,016; 12/97-04/98	—	39,016	39,016	—
CENTER ON BUDGET AND POLICY PRIORITIES				
WASHINGTON, DC ROBERT GREENSTEIN General support of work toward improving income, self-sufficiency, and health supports for low-income families: $200,000; 03/98-02/00	—	200,000	100,000	100,000

POLICY GRANTS

Statement of Grants, 1997–1998

Institution, Principal Investigator, and Purpose of Grant	Balance as of March 31, 1997	Funds Approved 1997-98	Disbursements During 1997-98	Balance as of March 31, 1998
THE FINANCE PROJECT				
WELFARE INFORMATION NETWORK WASHINGTON, DC BARRY L VAN LARE Policy analyses and technical assistance to states and communities implementing welfare reform: $70,000; 05/98-12/98	$ —	$ 70,000	$ —	$ 70,000
FRENCH-AMERICAN FOUNDATION				
NEW YORK, NY SUSAN BAKER WATTS Partial support of a study tour delegation to examine the role of the French public education system in administering the *Ecoles maternelles* for children ages two to five: $120,000; 03/98-02/00	—	120,000	60,000	60,000
NATIONAL ACADEMY OF SCIENCES				
BOARD ON CHILDREN, YOUTH AND FAMILIES WASHINGTON, DC DEBORAH PHILLIPS Developing young scholars to link child development research to policy issues: $63,350; 07/97-06/98	—	63,350	63,350	—

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POLICY GRANTS

Statement of Grants, 1997–1998

Institution, Principal Investigator, and Purpose of Grant	Balance as of March 31, 1997	Funds Approved 1997-98	Disbursements During 1997-98	Balance as of March 31, 1998
NATIONAL CENTER FOR THE EARLY CHILDHOOD WORK FORCE OF WASHINGTON, DC WASHINGTON, DC MARCY WHITEBOOK General support of efforts to increase the quality of child care by strengthening the training and stability of the work force: $200,000; 03/98-02/00	$ —	$ 200,000	$ 100,000	$ 100,000
NATIONAL PUBLIC RADIO, INC. WASHINGTON, DC ANNE GUDENKAUF In-depth news coverage of issues concerning low-income families and their children: $227,528; 07/97-06/99	—	227,528	111,841	115,687
NEW YORK ACADEMY OF MEDICINE NEW YORK, NY ALAN FLEISCHMAN To create the New York Forum for Child Health to assist in the implementation of the Child Health Insurance Program and related Medicaid managed care programs for the purpose of improving the health of children in New York State: $230,805; 10/97-09/98	—	230,805	230,805	—

POLICY GRANTS

Statement of Grants, 1997–1998

Institution, Principal Investigator, and Purpose of Grant	Balance as of March 31, 1997	Funds Approved 1997-98	Disbursements During 1997-98	Balance as of March 31, 1998
WHEELOCK COLLEGE CENTER FOR CAREER DEVELOPMENT IN EARLY CARE AND EDUCATION CAMBRIDGE, MASSACHUSETTS CECILIA ALVARADO Support for the Early Childhood Funders Collaborative's efforts to enhance leadership in the early childhood field: $50,000; 01/98-12/99	$ —	$ 50,000	$ 25,000	$ 25,000
THE ASPEN INSTITUTE, INC. QUEENSTOWN, MARYLAND ANNE KUBISCH Roundtable on Comprehensive Community Initiatives for Children and Families: $50,000; 07/96-06/98	25,000	—	25,000	—
CENTER ON BUDGET AND POLICY PRIORITIES WASHINGTON, DC ROBERT GREENSTEIN General support: $200,000; 04/96-03/98	100,000	—	100,000	—
CENTER FOR LAW AND SOCIAL POLICY WASHINGTON, DC MARK GREENBERG Promoting the well-being of children and families as states reform their welfare systems: $150,000; 01/97-12/98	112,500	—	75,000	37,500

POLICY GRANTS

Statement of Grants, 1997–1998

Institution, Principal Investigator, and Purpose of Grant	Balance as of March 31, 1997	Funds Approved 1997-98	Disbursements During 1997-98	Balance as of March 31, 1998
CHILD CARE ACTION CAMPAIGN NEW YORK, NY BARBARA REISMAN An audioconference series on strategies for promoting low-income families' access to high-quality child care under welfare reform: $65,000; 01/97-12/97	$ 32,500	$ —	$ 32,500	$ —
CHILD WELFARE LEAGUE OF AMERICA, INC WASHINGTON, DC KARABELLE PIZZIGATI MICHAEL PETIT Child advocacy and information dissemination: $100,000; 01/96-12/97	25,000	—	25,000	—
CHILDREN'S DEFENSE FUND WASHINGTON, DC DEBORAH WEINSTEIN Facilitating state coalitions on children and welfare reform: $150,000; 07/96—06/98	75,000	—	75,000	—
THE FINANCE PROJECT WELFARE INFORMATION NETWORK WASHINGTON, DC BARRY L. VAN LARE Toward support of a center designed to improve states' and communities' access to technical assistance related to welfare reform: $200,000; 05/96-04/98	100,000	—	100,000	—

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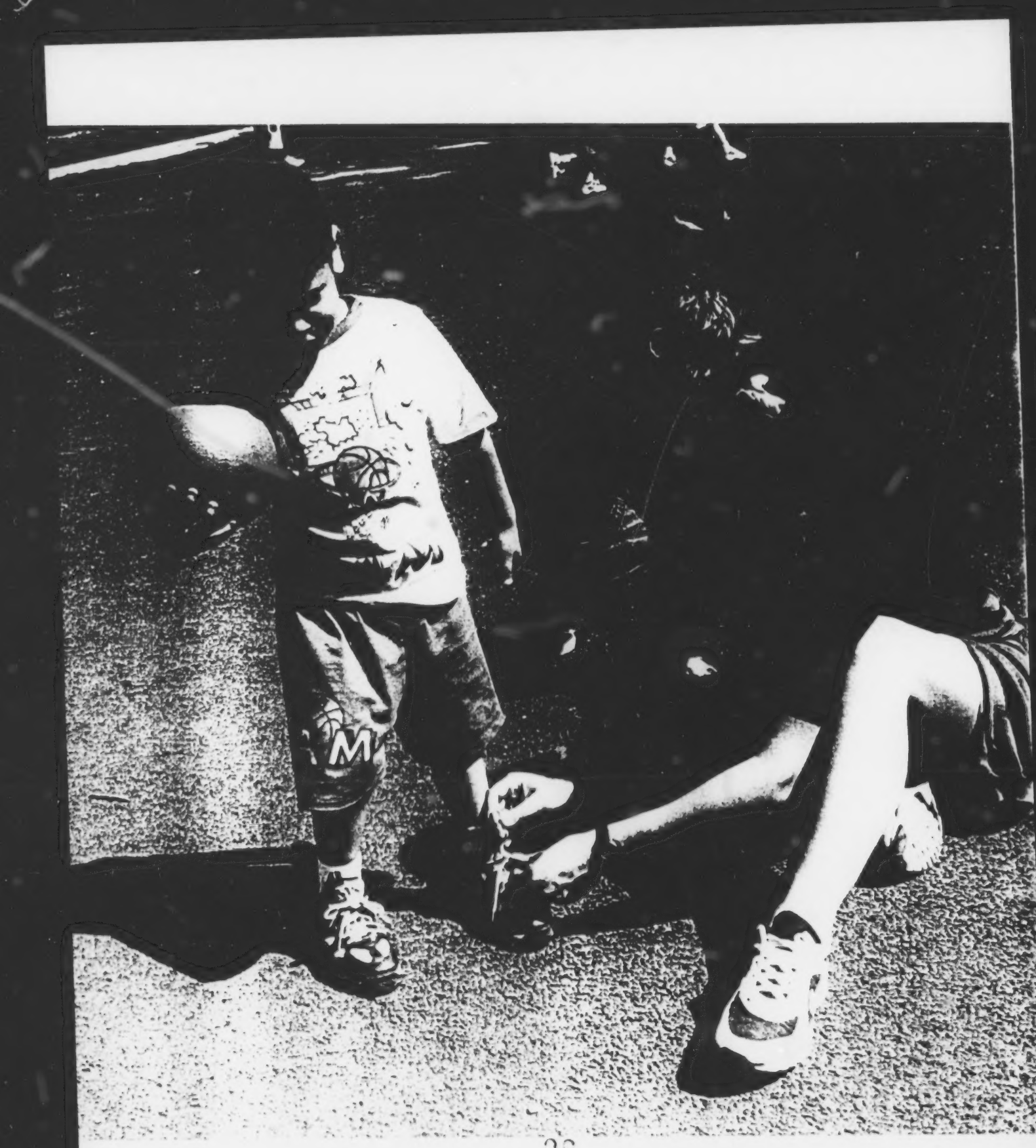
POLICY GRANTS

Statement of Grants, 1997–1998

Institution, Principal Investigator, and Purpose of Grant	Balance as of March 31, 1997	Funds Approved 1997-98	Disbursements During 1997-98	Balance as of March 31, 1998
MEDIASCOPE STUDIO CITY, CALIFORNIA MARCY KELLY Creation of guidelines for educational television programming for children: $35,000; 04/97-12/97	$ 35,000	$ —	$ 35,000	$ —
NATIONAL ASSOCIATION OF STATE-BASED CHILD ADVOCACY ORGANIZATIONS WASHINGTON, DC EVE BROOKS General support: $100,000; 04/96-03/98	50,000	—	50,000	—
TRUSTEES OF COLUMBIA UNIVERSITY NATIONAL CENTER FOR CHILDREN IN POVERTY NEW YORK, NY J. LAWRENCE ABER Promoting state- and community-level welfare reform that benefits children: $175,000; 01/96-12/97	37,500	—	37,500	—
TRUSTEES OF TUFTS UNIVERSITY MEDFORD, MASSACHUSETTS J. LARRY BROWN General support of the Center on Hunger, Poverty, and Nutrition Policy, with a focus on work in selected states: $100,000; 04/96-03/98	50,000	—	50,000	—
Total Policy Grants	**$ 642,500**	**$1,374,139**	**$1,396,732**	**$ 619,907**



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SERVICE/ PROGRAM DEVELOPMENT GRANTS

Statement of Grants, 1997–1998

Institution, Principal Investigator, and Purpose of Grant	Balance as of March 31, 1997	Funds Approved 1997-98	Disbursements During 1997-98	Balance as of March 31, 1998
ST. CHRISTOPHER-OTTILIE				
CENTER FOR FAMILY LIFE IN SUNSET PARK, BROOKLYN SEA CLIFF, NEW YORK SISTER MARY GERALDINE Support for services to immigrant families: $100,000; 01/98-12/99	$ —	$ 100,000	$ 50,000	$ 50,000
YALE UNIVERSITY				
BUSH CENTER IN CHILD DEVELOPMENT AND SOCIAL POLICY NEW HAVEN, CONNECTICUT MATIA FINN-STEVENSON Support to enhance the provision of technical assistance and training for the School of the 21st Century: $166,403; 01/98-12/99	—	166,403	88,877	77,526
ST. CHRISTOPHER-OTTILIE				
CENTER FOR FAMILY LIFE IN SUNSET PARK, BROOKLYN SEA CLIFF, NEW YORK SISTER MARY PAUL JANCHILL General support for community-based services in Sunset Park: $250,000; 01/96-12/97	62,500	—	62,500	—
Total Service/Program Development Grants	**$ 62,500**	**$ 266,403**	**$ 201,377**	**$ 127,526**

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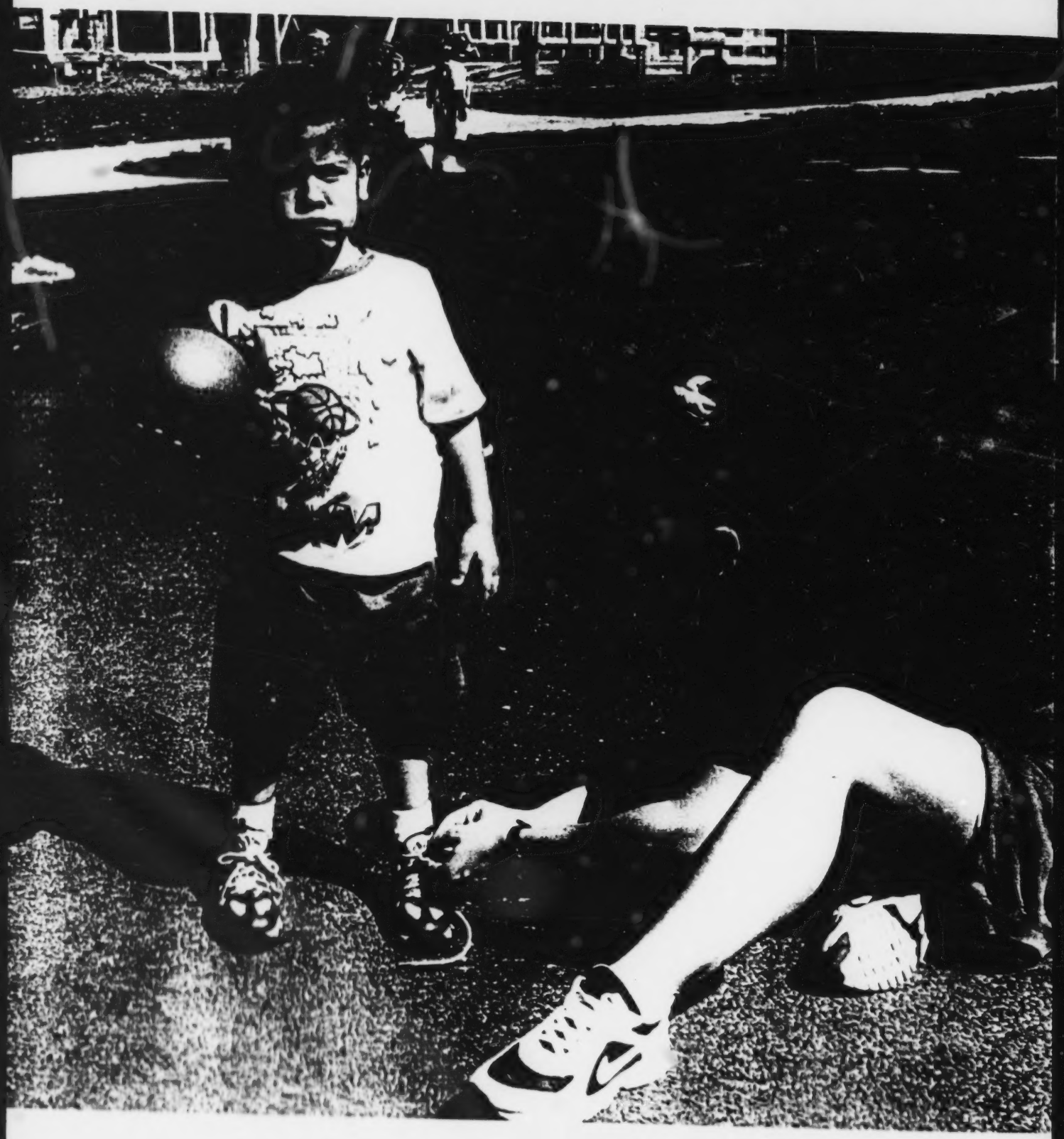

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TAKING STOCK OF A FIELD

Statement of Grants, 1997–1998

Institution, Principal Investigator, and Purpose of Grant	Balance as of March 31, 1997	Funds Approved 1997-98	Disbursements During 1997-98	Balance as of March 31, 1998
RADCLIFFE COLLEGE CAMBRIDGE, MASSACHUSETTS ANNE COLBY Partial support of the Murray Research Center's work in planning and holding a conference on landmark longitudinal studies of the twentieth century: 06/97-05/98	$	$ 10,000	$ 10,000	$
RESEARCH FOUNDATION FOR MENTAL HYGIENE, INC. ALBANY, NEW YORK PETER M. VIETZE Partial support of the July 1997 International Conference on Mental Retardation: Genes, Brain, Behavior, organized by the Institute for Basic Research of the New York State Office of Mental Retardation and Developmental Disabilities: 06/97-05/98		10,000	10,000	

TAKING STOCK OF A FIELD

Statement of Grants, 1997–1998

Institution, Principal Investigator, and Purpose of Grant	Balance as of March 31, 1997	Funds Approved 1997-98	Disbursements During 1997-98	Balance as of March 31, 1998
UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL				
FRANK PORTER GRAHAM CHILD DEVELOPMENT CENTER CHAPEL HILL, NORTH CAROLINA MARTHA J. COX				
Partial support for a symposium, Stress and Coping in Adolescence, in honor of E. Mavis Hetherington, Ph.D., James M. Page Professor of Psychology at the University of Virginia, to be held as part of the biennial meeting of the Society for Research in Adolescence in San Diego, February 1998: 08/97-07/98.	$ —	$ 10,000	$ 10,000	$ —

DISCRETIONARY GRANTS

LINKING RESEARCH TO POLICY

Statement of Grants, 1997–1998

Institution, Principal Investigator, and Purpose of Grant	Balance as of March 31, 1997	Funds Approved 1997-98	Disbursements During 1997-98	Balance as of March 31, 1998
ARTS MIDWEST MINNEAPOLIS, MINNESOTA NINA F. GIBANS Partial support of the work of Children's Museums: Bridges to the Future project in producing a book, Learning about Learning with Children's Museums: 08/97-07/98	$ —	$ 10,000	$ 10,000	$ —
ASIAN AMERICAN COALITION FOR CHILDREN AND FAMILIES NEW YORK, NY CAROLINE YU Partial support for a report on the health and welfare status of Asian American immigrant children and families in New York City: 11/97-10/98	—	10,000	10,000	—
CITIZENS' COMMITTEE FOR CHILDREN OF NEW YORK, INC. NEW YORK, NY GAIL B. NAYOWITH Support of costs associated with the production of an advertisement in the New York Times focused on the state universal prekindergarten program: 02/98-03/98	—	10,000	10,000	—

LINKING RESEARCH TO POLICY

Statement of Grants, 1997–1998

Institution, Principal Investigator, and Purpose of Grant	Balance as of March 31, 1997	Funds Approved 1997-98	Disbursements During 1997-98	Balance as of March 31, 1998
FEDERATION OF BEHAVIORAL, PSYCHOLOGICAL & COGNITIVE SCIENCES WASHINGTON, DC DAVID JOHNSON Partial support of a science seminar series on issues of importance to low-income children and families: 03/98-02/99	$ —	$ 10,000	$ 10,000	$ —
NATIONAL CENTER FOR THE EARLY CHILDHOOD WORK FORCE OF WASHINGTON, DC WASHINGTON, DC MARCY WHITEBOOK To study the feasibility of returning in 1998 to the National Child Care Staffing Study sites: 10/97-01/98	—	10,000	10,000	—
NEW YORK UNIVERSITY NEW YORK, NY LARUE ALLEN Support of Connecting Children in New York City to Primary and Preventive Health Care, the pilot meeting of the Forum on Children and Families, an initiative of the Child and Family Policy Center at the School of Education: 03/98-12/98	—	10,000	10,000	—

DISCRETIONARY GRANTS

LINKING RESEARCH TO POLICY

Statement of Grants, 1997–1998

Institution, Principal Investigator, and Purpose of Grant	Balance as of March 31, 1997	Funds Approved 1997-98	Disbursements During 1997-98	Balance as of March 31, 1998
PJCJC FUND WHITE PLAINS, NEW YORK SHERYL DICKER To convene research and policy experts to develop a research agenda and pilot data collection at the Children's Centers in the courts of the Permanent Judicial Commission on Justice for Children: 06/97-05/98	$ —	$ 10,000	$ 10,000	$ —
THE REGENTS OF THE UNIVERSITY OF MINNESOTA MINNEAPOLIS, MINNESOTA BYRON EGELAND Institute of Child Development's study of different aspects of child care arrangements on mother-child relationships within the sample of young welfare mothers in the New Chance Observational Study: 02/98-08/98	—	10,000	10,000	—

LINKING RESEARCH TO POLICY

Statement of Grants, 1997–1998

Institution, Principal Investigator, and Purpose of Grant	Balance as of March 31, 1997	Funds Approved 1997-98	Disbursements During 1997-98	Balance as of March 31, 1998
RESEARCH FOUNDATION OF THE CITY UNIVERSITY OF NEW YORK NEW YORK, NY DEBORAH COATES Partial support for a two-year project, Beyond Resilience: Creating Environments that Encourage Hardiness in African Descent Youth: 03/98-02/99	$ —	$ 10,000	$ 10,000	$ —
TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA PHILADELPHIA, PENNSYLVANIA FRANK F. FURSTENBERG, JR. Support of travel-related expenses in connection with the Center for Advanced Studies in the Behavioral Sciences adolescent development work group's planning process for a book, Investing in Youth: Visions of the Good Adolescence: 10/97-09/98	—	10,000	10,000	—

DISCRETIONARY GRANTS

STRENGTHENING NONPROFITS

Statement of Grants, 1997–1998

Institution, Principal Investigator, and Purpose of Grant	Balance as of March 31, 1997	Funds Approved 1997-98	Disbursements During 1997-98	Balance as of March 31, 1998
CHILD CARE ACTION CAMPAIGN NEW YORK, NY FAITH WOHL Support of strategic planning during CCAC transition to new leadership and at a time of increasing national support for quality child care: 03/98-02/99	$ —	$ 10,000	$ 10,000	$ —
CHILD TRENDS, INC. WASHINGTON, DC MARGARET L. PALMITER Financial analysis and other technical assistance as an initial support for fund development: 03/98-02/99	—	10,000	10,000	—
THE JACOB RIIS NEIGHBORHOOD SETTLEMENT QUEENS, NEW YORK STEPHANIE PINDER Partial support of the Small Settlement House Collaborative's Project ASEP (After-School Education Programs), with particular attention to the acquisition and provision of technical assistance to SSHC members: 02/98-02/99	—	10,000	10,000	—

DISCRETIONARY GRANTS

STRENGTHENING NONPROFITS

Statement of Grants, 1997–1998

Institution, Principal Investigator, and Purpose of Grant	Balance as of March 31, 1997	Funds Approved 1997-98	Disbursements During 1997-98	Balance as of March 31, 1998
LEVITICUS 25:23 ALTERNATIVE FUND YONKERS, NEW YORK GEORGE SCHMITZ **Partial support of a part-time technical assistance advisor for day care loan applicants:** 03/98-02/99	—	$ 10,000	$ 10,000	—
SOCIETY FOR RESEARCH IN CHILD DEVELOPMENT ANN ARBOR, MICHIGAN JANICE ALLEN Partial support for planning and development of The Minority Student Project, which will foster and encourage minority students' entry into child development-related careers: 12/97-11/98	—	5,000	5,000	—
UNITED WAY OF NEW YORK CITY NEW YORK, NY ETHA HENRY **Partial support for the Strategic Alliance Fund:** 04/97-03/98	—	10,000	10,000	—

WORKING WITH GRANTMAKERS

Statement of Grants, 1997–1998

Institution, Principal Investigator, and Purpose of Grant	Balance as of March 31, 1997	Funds Approved 1997-98	Disbursements During 1997-98	Balance as of March 31, 1998
ASSOCIATION OF SMALL FOUNDATIONS				
WASHINGTON, DC				
JOE PIERPONT				
General support: 03/98-02/99	$ —	$ 200	$ 200	$ —
COUNCIL ON FOUNDATIONS				
WASHINGTON, DC				
DOROTHY S. RIDINGS				
General support for the Council's activities in 1997	—	8,120	8,120	—
GRANTMAKERS FOR CHILDREN, YOUTH & FAMILIES				
WASHINGTON, DC				
MARY BOGLE				
General support: 10/97-09/98	—	10,000	10,000	—
GRANTMAKERS IN HEALTH				
WASHINGTON, DC				
MARY BACKLEY				
General support: 10/97-09/98	—	5,000	5,000	—
NEIGHBORHOOD FUNDERS GROUP, INC.				
MCLEAN, VIRGINIA				
H. SPENCER LIMBOCKER				
General support of the work of the organization: 03/98-02/99	—	1,000	1,000	—

DISCRETIONARY GRANTS

WORKING WITH GRANTMAKERS

Statement of Grants, 1997–1998

Institution, Principal Investigator, and Purpose of Grant	Balance as of March 31, 1997	Funds Approved 1997-98	Disbursements During 1997-98	Balance as of March 31, 1998
NEIGHBORHOOD FUNDERS GROUP, INC. MCLEAN, VIRGINIA H. SPENCER LIMBOCKER Partial support of its October 1997 Annual Conference in New York City: 05/97-12/97	$ —	$ 2,500	$ 2,500	$ —
NEW YORK REGIONAL ASSOCIATION OF GRANTMAKERS NEW YORK, NY BARBARA BRYAN 1998 membership	—	1,800	1,800	—
ROCKEFELLER FAMILY FUND, INC. NEW YORK, NY A. HEATHER MASTERS General support of the Grants Managers Network national affinity group: 03/98-02/99	—	2,500	2,500	—
THE TIDES CENTER WASHINGTON, DC MARLA UCELLI Grantmakers for Education: 06/97-05/98	—	500	500	—

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DISCRETIONARY GRANTS

WORKING WITH GRANTMAKERS

Statement of Grants, 1997–1998

Institution, Principal Investigator, and Purpose of Grant	Balance as of March 31, 1997	Funds Approved 1997-98	Disbursements During 1997-98	Balance as of March 31, 1998
THE TIDES CENTER				
WASHINGTON, DC SUSAN KUHN				
Grantmakers for Education: 03/98-02/99	$ —	$ 1,000	$ 1,000	$ —
THE TIDES FOUNDATION				
WASHINGTON, DC RIA PUGEDA				
Grantmakers Income Security Task Force: 08/97-07/98	—	5,000	5,000	—
WOMEN & PHILANTHROPY				
WASHINGTON, DC FELICIA B. LYNCH				
General support: 06/97-05/98	—	1,000	1,000	—
Total Discretionary Grants	**$ —**	**$ 223,620**	**$ 223,620**	**$ —**

ANNE K. BELDING MEMORIAL FUND GRANTS

Statement of Grants, 1997–1998

Institution, Principal Investigator, and Purpose of Grant	Balance as of March 31, 1996	Funds Approved 1996-97	Disbursements During 1996-97	Balance as of March 31, 1997
REHABILITATION EQUIPMENT, INC.				
BRONX, NEW YORK Rehabilitation equipment purchased for children with disabilities	$ —	$ 4,601	$ 4,601	$ —
DAVID HUYSMAN, C.P.O.				
EAST MORICHES, NEW YORK Rehabilitation equipment purchased for children with disabilities	—	3,738	3,738	—
Total Annie K. Belding Memorial Fund	**$ —**	**$ 8,339**	**$ 8,339**	**$ —**

SUMMARY STATEMENT OF GRANTS 1997-98

	Balance as of March 31, 1997	Funds Approved 1997-98	Disbursements During 1997-98	Balance as of March 31, 1998
Research				
Policy				
Service/Program Development				
Discretionary				
Annie K. Belding Memorial Fund				
Total Grants	**$ 926,250**	**$2,455,585**	**$2,411,703**	**$ 970,132**

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SPONSORED PUBLICATIONS

These recently released publications were supported, partially or entirely, by grants from FCD. Copies of publications should be ordered directly from the organizations listed.

Center for Law and Social Policy, 1616 P Street, NW, Suite 150, Washington, DC 20036:

Abstinence Education: Room for Interpretation. June 1997. Jodie Levin-Epstein.

A Brief Summary of Key Provisions of the Temporary Assistance for Needy Families Block Grant of H.R. 3734. Revised May 1997. Mark Greenberg and Steve Savner.

The Child Care Protection Under TANF. January 1998. Mark H. Greenberg.

Comments on the Proposed TANF Regulations. February 1998. Steve Savner, Mark Greenberg, and Paula Roberts.

The New Framework: Alternative State Funding Choices Under TANF. April 1997. Mark Greenberg and Steve Savner.

Provisions of the Balanced Budget Act of 1997. October 1997. Paula Roberts.

Spend or Transfer, Federal or State: Considerations in Using TANF and TANF-Related Dollars for Child Care. January 1998. Mark H. Greenberg.

State TANF Plans: Out of Wedlock and Statutory Rape Provisions. August 1997. Jodie Levin-Epstein.

Welfare to Work Grants and Other TANF-Related Provisions in the Balanced Budget Act of 1997. August 1997. Mark Greenberg.

Center on Budget and Policy Priorities, 820 First Street, NE, Suite 510, Washington, DC 20002:

The Debate Over Tax Levels: How Much Does a Typical Family Pay? Revised March 16, 1998. Iris J. Lav.

New Research Findings on the Effects of the Earned Income Tax Credit. Revised March 16, 1998. Robert Greenstein and Isaac Shapiro.

FOUNDATION SPONSORED PUBLICATIONS

Pulling Apart: A State-by-State Analysis of Income Trends. December 16, 1997. Kathryn Larin and Elizabeth C. McNichol.

The Chapin Hall Center for Children at the University of Chicago:

Foster Care Outcomes and Performance Standards: A Report of the Task Force on Foster Care Performance Standards. May 1997. Fred Wulczyn. Published by City of New York Office of the Comptroller, Office of Policy Management, 1 Centre Street, Room 526, New York, NY 10007.

Child Care Action Campaign, 330 Seventh Avenue, 17th Floor, New York, NY 10001:

Issue *Brief #6: Welfare Block Grant Basics: Q & A with National Experts.* 1997.

Issue *Brief #7: A First Look at State TANF Child Care Plans.* December 1997. Suzanne Reisman.

Issue *Brief #8: Strategies to Improve Quality in Subsidized Child Care.* December 1997. Suzanne Reisman.

Issue Brief #9: Child Care for Infants and Toddlers and During Non-traditional Hours. December 1997. Laurie Miller.

Issue Brief #10: Informing Parents About Child Care Subsidies. December 1997. Suzanne Reisman.

Child Trends, 4301 Connecticut Avenue, NW, Suite 100, Washington, DC 20008 (see also Manpower Demonstration Research Corporation for related publications under collaborative studies):

Effects of the JOBS Program on Mother-Child Relations During the Early Months of Program Participation. April 1997. M.J. Zaslow, M.R. Dion, and D.R. Morrison. In L. Sherrod (Chair), Mother-Child Relations in the Context of Contrasting Programs for Welfare Families. Symposium conducted at the meetings of the Society for Research in Child Development, Washington, DC.

Implications of Child Characteristics for Children's Developmental Outcomes in a Welfare Sample. April 1997. M.R. Dion. In K. Moore (Chair), Factors in the Development of Children in Welfare Families: An Ecological Perspective. Symposium conducted at the meetings of the Society for Research in Child Development, Washington, DC.

The Implications of Participation in Formal Child Care Arrangements for the School Readiness and Social Maturity of Children from Welfare Families. M.J. Zaslow, E. Oldham, K.A. Moore, and E. Magenheim (forthcoming). Early Childhood Research Quarterly.

Methods Working Paper 98.4: An Examination of the HOME-Short Form in Relation to Observational Measures of Mother-Child Interaction. 1998. M.J. Zaslow and C.A. Eldred.

Methods Working Paper 98.6: Exploratory Measures of Parenting Developed for the JOBS Descriptive Study. M.J. Zaslow, C.L. Mariner, K.A. Moore, and E. Oldham.

Protective Factors in the Development of Pre-School Age Children of Young Mothers Receiving Welfare. M.J. Zaslow,

FOUNDATION SPONSORED PUBLICATIONS

M.R. Dion, D.R. Morrison, N. Weinfield, J. Ogawa, and P. Tabors (in press). In M. Hetherington (Ed.), Coping with Divorce, Single Parenting, and Remarriage: A Risk and Resiliency Perspective. Erlbaum: NJ.

Revisiting the Stress Hypothesis: Parenting Behavior in the First Year of the JOBS Program. Paper presented at the meeting on Family Process and Child Development in Low Income Families sponsored by the Joint Center for Poverty Research, Chicago. May 1998. M.J. Zaslow, M.R. Dion, and J. Sargent.

Child Welfare League of America, 440 First Street, NW, 3rd Floor, Washington, DC 20001:

Child Abuse and Neglect: A Look at the States, 1997 CWLA Stat Book. 1997. P. Curtis and M. Petit.

Children's '98 America's Promise, 1998 Children's Legislative Agenda. 1998.

The Children's Defense Fund, 25 E Street, NW, Washington, DC 20001:

Poverty Matters: The Cost of Child Poverty in America. 1997. Arloc Sherman.

Rescuing the American Dream: Halting the Economic Freefall of Today's Young Families With Children. 1997. Arloc Sherman.

The Children's Partnership, 1351 Third Street Promenade, Suite 206, Santa Monica, California 90401-1321:

Lessons from History: Building a Movement for America's Children. January 1997. Theda Skocpol.

Erikson Institute, Project Match, 420 North Wabash Avenue, Chicago, Illinois 60611:

Making the Shoe Fit: Creating a Work-Prep System for a Large and Diverse Welfare Population. December 1996. Toby Herr, Suzanne L. Wagner, and Robert Halpern.

Grantmakers In Health, 1100 Connecticut Avenue, NW, 12th Floor, Washington, DC 20036:

Children with Special Health Care Needs: Challenges, Opportunities, & Models for Improving Their Access to Care. Safety Net Focus Newsletter. September 1997.

Expanding Health Insurance for Children: Opportunities for Grantmakers. Issue Dialogue Brief. September 1997.

States and Others Take Action on Health Care Coverage for Uninsured Children. Safety Net Focus Newsletter. April 1997.

Institute for Research on Poverty, University of Wisconsin-Madison, Madison, Wisconsin 53706:

The Chicago Child-Parent Centers: A Longitudinal Study of Extended Early Childhood Intervention. Executive Summary. January 1997. Arthur J. Reynolds.

Center for the Child Care Workforce (National Center for the Early Childhood Work Force of Washington, DC), 733 15th Street, NW, Suite 1037, Washington, DC 20005:

Worthy Work, Unlivable Wages: The National Child Care Staffing Study, 1988 - 1997. Marcy Whitebook, Carollee Howes, and Deborah Phillips.

Manpower Demonstration Research Corporation, 16 East 34th Street, New York, NY 10016-4326 (see also Child Trends for related publications under collaborative studies):

Assessment of Mother-Child Interaction Through Systematic Observational Study. October 19, 1997. Nancy S. Weinfield and Byron Egeland. Paper presented as part of the symposium, "Developmental Epidemiology: New Methods in the Assessment of Infants and Preschoolers," at the meeting of the American Academy of Child and Adolescent Psychiatry, Toronto.

But Ain't No Nasty Word: Mothers' Use of Recitation Style During Picture Book Reading. Patton O. Tabors and Jeanne De Temple (in press). Perspectives on Language Acquisition: Selected Papers from the VIIth International Congress for the Study of Child Language.

Conversations About Literacy: Social Mediation of Psycholinguistic Activity. June 1997. Jeanne De Temple and Catherine E. Snow. Paper presented at the Second International Conference on Functional Literacy, Nordwijkerhout, The Netherlands.

The Effects of the New Chance Program on Mother-Child Interaction. March 30, 1995. Byron Egeland and Martha J. Zaslow. Paper presented as part of symposium on effects of welfare on

children and parenting process at the meetings of the Society for Research in Child Development, Indianapolis, Indiana.

The Effects of Welfare Reform on Children: Monitoring and Evaluation. July 1995. Martha J. Zaslow. Presentation at the National Center for Children in Poverty meeting on Children and Welfare Reform, New York, NY.

An Examination of Observational Measures of Parenting Behavior: Implications for Measurement Strategies in Early Intervention Programs. June 20, 1996. Lisa Berlin and Martha J. Zaslow. Paper presented at Head Start's Third National Research Conference, symposium on "Parenting in Early Intervention Programs: Program Goals, Effects and Measurement Strategies."

The Family Support Act and Children: Potential Pathways of Influence. 1995. Martha J. Zaslow, Kristin A. Moore, Donna R. Morrison, and Mary Jo Coiro. ***Children and Youth Services Review, Special Edition on Child Poverty and Welfare Reform.*** Volume 17, pp. 19-34.

Goals and Challenges in Embedding Observational Research Within the Evaluations of Contrasting Two-Generation Interventions: The JOBS and New Chance Observational Studies. August 1994. Martha J. Zaslow and Carolyn A. Eldred. Paper presented as part of symposium, "Developmental Psychology and Public Policy," at the meeting of the American Psychological Association, Los Angeles, California.

Helping Mother, Helping Children? Predicting Child Outcomes from Mother-Child Interaction in the New Chance Demonstration. April 1997. Nancy S. Weinfield, John R. Ogawa, Katherine Hennighausen, and Byron Egeland. Paper presented as part of symposium, "Mother-Child Relations in the Context of Contrasting Programs for Welfare Families," at the Biennial Meeting of the Society for Research in Child Development, Washington, DC.

The Jobs Child Outcomes Study. April 12, 1996. Martha J. Zaslow. Presentation at the National Research Council, Board on Children and Families Workshop on Welfare and Child Development.

Literacy Across Two Generations. August 1994. Catherine E. Snow, Jeanne De Temple, Patton O. Tabors, and Brenda Kurland. Paper presented as part of symposium, "Developmental Psychology and Public Policy," at the meeting of the American Psychological Association, Los Angeles, California.

Methodological Work Within the Child and Family Subgroup Study of the JOBS Evaluation. January 1993. Martha J. Zaslow, M.J. Coiro, and Kristin A. Moore. Paper presented at the annual meeting of the American Statistical Association.

Mothers' Book Reading with Young Children: An Observational Study Within the New Chance Demonstration Project. April 1997. Jeanne De Temple. Paper presented as part of symposium, "Mother-Child Relations in the Context of Contrasting Programs for Welfare Families," at the Biennial Meeting of the Society for Research in Child Development, Washington, DC.

Observational Research Within Contrasting Two-Generation Interventions: The Jobs and New Chance Embedded Observational Studies. November 1993. Martha J. Zaslow and Carolyn A. Eldred. Paper presented at the Second National Head Start Research Conference, Symposium on Evaluating Two-Generation Interventions: Recommendations for Design, Analysis, and Field Implementation.

Optimizing Research Opportunities: Embedded Studies. September 7, 1995. Martha J. Zaslow. Presentation at the National Research Council, Board on Children and Families, Roundtable on Head Start Research meeting on Building the Research Enterprise, Washington, DC.

An Overview of the JOBS and New Chance Observational Studies. September 22, 1994. Patton O. Tabors and Martha J. Zaslow. Presentation at meeting of the Board of Directors, The Foundation for Child Development.

Parenting Behavior in a Sample of Young Mothers in Poverty: Results of the New Chance Observational Study. 1998. M.J. Zaslow and C.A. Eldred (Eds.). New York: Manpower Demonstration Research Corporation.

Picture Book Reading Among Low-Income Mothers and Preschoolers. April 1994. Jeanne De Temple. Paper presented at the annual meetings of the American Educational Research Association, New Orleans, Louisiana.

FOUNDATION SPONSORED PUBLICATIONS

Programs to Enhance the Well-Being of Welfare Families: Working Towards a Model of Effects on Children. December 1994. Martha J. Zaslow, Kristin A. Moore, Mary Jo Coiro, and Donna R. Morrison. Paper presented at the Workshop on Welfare and Child Development, National Academy of Sciences, Washington, DC.

Promises to Keep: Assessing Affective and Behavioral Qualities of Mother-Child Relationships in the New Chance Observational Study. May 8, 1998. Nancy S. Weinfield, Byron Egeland, and John R. Ogawa. Paper presented at the preconference on Family Process and Child Development in Low Income Families, Joint Center for Poverty Research, Chicago, Illinois.

The Racial Match of Interviewers and Respondent as a Factor in Self-Reported Respondent Comfort in a Non-Traditional Survey Setting. May 1994. Carolyn A. Eldred. Paper presented at the 49th annual conference of the American Association for Public Opinion Research, Danvers, Massachusetts.

Styles of Interaction During a Book Reading Task: Implications for Literacy Intervention with Low-Income Families. December 1994. Jeanne M. De Temple and Patton O. Tabors. Paper presented at the National Reading Conference, San Diego, California, and submitted to the NRC Yearbook.

Taking the Child Development Laboratory on the Road: Studies of Mother-Child Interaction in a Survey Context. May 1993. Carolyn A. Eldred. Paper presented at the 48th annual conference of the American Association for Public Opinion Research, St. Charles, Illinois.

Teen Mothers Book Reading with Preschoolers: The Impact of a Comprehensive Intervention on Quality of Book Reading. May 1997. Jeanne De Temple. Poster presented at the National Head Start Training Conference, Boston, Massachusetts.

Using Contracted Survey Research to Study Family Processes and Child Outcomes. March 1998. Carolyn A. Eldred. Paper presented at the executive meeting of the John D. and Catherine T. MacArthur Foundation's Research Network on Successful Pathways through Middle Childhood, Berkeley, California.

What's Book Reading All About? Interactions Between Low-Income Mothers and Their Preschool-Aged Children. November 1995. Patton O. Tabors. Paper presented as part of the series, "Exploring Human Relationships," at the Henry A. Murray Research Center, Radcliffe College, Cambridge, Massachusetts.

The Wheels on the Bus Go Round and Round: A Portrait of African-American Teenage Mothers' Verbal and Non-Verbal Behavior with Their Children. 1996. C. Herot. Doctoral dissertation, Harvard Graduate School of Education, Cambridge, Massachusetts.

FOUNDATION SPONSORED PUBLICATIONS

National Association of Child Advocates, 1522 K Street, NW, Suite 600, Washington, DC 20005:

THE GREAT IDEAS SERIES. A series of short papers, released biweekly, describing successful advocacy strategies of NACA members. Titles include: *The Connecticut Corporate Membership Program, The Use of Polling as a Political Strategy in Arizona, The Kentucky Youth Advocates' Hotline: Providing a Voice for Consumers and Providers, The Oklahoma State Child Advocacy Agenda Setting Conference, The Colorado Doll Project, The New Mexico Youth Link, Arkansas Soup Sunday, Coleman Advocates' Weekly Advocate Alert,* and *New Jersey's Community Orientation Course.*

One in Ten: Protecting Children's Access to Federal Public Benefits Under the New Welfare and Immigration Law. 1998.

New School for Social Research, Robert J. Milano Graduate School of Management and Urban Policy, 66 Fifth Avenue, 7th Floor, New York, NY 10011:

Welfare Policies for New York State: Recommendations by the Task Force for Sensible Welfare Reform. June 1997.

New York State Association of Deans of Social Work Schools, c/o State Communities Aid Association, 105 East 22nd Street, New York, NY 10010:

Crisis in Health and Human Services: Proceedings of "Impact 97."

Roundtable on Comprehensive Community Initiatives for Children and Families of The Aspen Institute, Publications Office, P.O. Box 222, Queenstown, MD 21658:

Voices from the Field: Learning from the Early Work of Comprehensive Community Initiatives. 1997.

Tufts University Center on Hunger, Poverty and Nutrition Policy, Medford, Massachusetts 02155:

Analysis of the Capacity of the Second Harvest Network to Cover the Federal Food Stamp Shortfall from 1997 to 2002. July 1997.

Are States Improving the Lives of Poor Families? A Scale Measure of State Welfare Policies (Tufts Scale). February 1998.

The Importance of the Food Stamp Program for Low-Income Legal Immigrants. March 1998.

Increased Vehicle Allowance Aids the Poor in Moving from Welfare to Work. July 1997.

New Welfare Law's Impact on Select Groups: Fact Sheets. April 1997.

Questions and Answers About the USDA Food Security Study. September 1997.

Protecting the Food Security of Unemployed 18-50 Year Olds With No Dependents. December 1997.

FOUNDATION SPONSORED PUBLICATIONS

State Alternatives for Expending Funds Under TANF. August 1997.

State-Level Food Security Prevalence Estimates. October 1997.

Welfare Information Network, The Finance Project, 1000 Vermont Avenue, NW, Suite 600, Washington, DC 20005. ISSUE NOTES:

At the Front Line: Changing the Business of Welfare Reform. May 1998. Jeanette M. Hercik.

Child Care and Welfare Reform: Resources. October 1997.

Child Support Enforcement and Welfare Reform. May 1997. Jessica Yates.

Contracting for Performance in Welfare Reform: Resources. August 1997.

Domestic Violence and Welfare Reform. September 1997. April Kaplan.

Earned Income Disregards. June 1997. Marie Cohen.

Education and Training Under Welfare Reform. March 1998. Marie Cohen.

Father-Child Relationships in Welfare Reform. January 1998. April Kaplan.

Financial Resources for Child Care. April 1998. April Kaplan.

The Hard-to-Place: Understanding the Population and Strategies to Serve Them. March 1998. Frederica D. Kramer.

Organizational Culture Change in Welfare Reform. March 1998. Jeannette M. Hercik, Ph.D.

Partnerships with the Faith Community in Welfare Reform. March 1998. Jessica Yates.

Performance Management in Human Services. October 1997. Jessica Yates.

Privatization and Welfare Reform. February 1997. Jessica Yates.

Resources for Welfare Decisions: Domestic Violence Update. May 1998.

Resources for Welfare Decisions: Individual Development Accounts. March 1998.

Resources for Welfare Decisions: Strategies for Evaluating Welfare Reform at the State and Local Levels. May 1998.

Substance Abuse and Welfare Reform Policy. January 7, 1997. Julie Strawn.

Teen Parents and Welfare Reform Policy. March 1997. April Kaplan.

Transitional Medical Assistance. December 1997. Jan Kaplan.

Transportation and Welfare Reform. May 1997. April Kaplan.

Welfare Reform and Immigrants: Recent Developments and a Review of Key State Decisions. June 1997. Frederica D. Kramer.

Work Experience Programs for TANF Recipients: Resources. August 1997.

The following working papers were published by the Foundation for Child Development, 345 East 46th Street, New York, NY 10017:

Reducing Poverty Among American Children Through a HELP FOR WORKING PARENTS Program. November 1997. Barbara R. Bergmann.

The Well-Being of Children in Working Poor Families: Report of a Meeting. July 1997. Sheila Smith.

The Working Poor in America: A Bibliographical Resource. June 1998. Compiled by Ricardo E. Barreras.

We are pleased to note the publication of two books. Ruby Takanishi, the foundation's president, is co-editor of one and co-author of a chapter in the other.

Positive Indicators of Adolescent Development: Redressing the Negative Image of American Adolescents. Ruby Takanishi, Allyn M. Mortimer, and Timothy J. McGourthy. In R.M. Hauser, B.V. Brown, and W.R. Prosser (Eds.), Indicators of Children's Well-Being. New York: Russell Sage Foundation, 1997.

Preparing Adolescents for the 21st Century: Challenges Facing Europe and the United States. New York: Cambridge University Press, 1997. Ruby Takanishi and David A. Hamburg, Editors.

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INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF THE FOUNDATION FOR CHILD DEVELOPMENT

We have audited the accompanying statement of financial position of the Foundation for Child Development (a nonprofit organization) as of March 31, 1998 and 1997, and the related statements of activities, cash flows and functional expenses for the years then ended. These financial statements are the responsibility of the Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Foundation for Child Development as of March 31, 1998 and 1997, and the changes in its net assets and its cash flows for the years then ended in conformity with generally accepted accounting principles.

McGrath, Doyle + Phair

New York, NY
May 21, 1998

STATEMENT OF FINANCIAL POSITION

March 31	1998	1997
ASSETS		
Cash	$ 9,387	$ 13,214
Interest - bearing deposits	294,608	659,466
Investments, at quoted market value		
(cost $61,898,543 in 1998 and $57,605,490 in 1997)	96,558,005	77,490,182
Interest receivable	378,259	378,206
Prepaid federal excise tax	180	—
Miscellaneous accounts receivable and other assets	26,383	30,686
Equipment, furniture and leasehold improvements		
(less accumulated depreciation and amortization		
of $386,673 in 1998 and $355,349 in 1997)	112,843	109,595
Total assets	$ 97,379,665	$ 78,681,349
LIABILITIES AND NET ASSETS		
Liabilities:		
Accounts payable	$ 20,427	$ 67,908
Accrued federal excise tax	—	72,750
Grants payable (Note 4)	970,132	926,250
Accrued postretirement benefits (Note 5)	700,860	640,398
Total liabilities	1,691,419	1,707,306
Net Assets:		
Unrestricted	93,383,010	74,780,607
Permanently restricted:		
Milo M. Belding Fund	2,057,623	1,989,291
William W. and Catherine M. Bellinger Fund	217,107	168,134
Annie K. Belding Memorial Fund	30,506	36,011
	2,305,236	2,193,436
Total net assets	95,688,246	76,974,043
TOTAL LIABILITIES AND NET ASSETS	**$ 97,379,665**	**$ 78,681,349**

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS

STATEMENT OF ACTIVITIES

For the years ended March 31	1998			1997
	Unrestricted	Permanently Restricted	Total	Total
REVENUES				
Interest and dividends	$ 2,349,877	$ 2,991	$ 2,352,868	$ 2,408,432
Gain on sale of investments	1,559,880	—	1,559,880	943,199
Capital gain distributions from mutual funds	4,107,629	—	4,107,629	2,108,250
Contributions and other income	350	—	350	654
Grant refunds	6,000	—	6,000	228
Total revenues	8,023,736	2,991	8,026,727	5,460,763
EXPENDITURES				
Program activities:				
Grants to institutions	2,447,246	8,339	2,455,585	1,048,205
Direct charitable activities-internal	3,014	—	3,014	3,218
Direct charitable activities-external	349,469	—	349,469	435,813
	2,799,729	8,339	2,808,068	1,487,236
Support services:				
Federal excise tax	154,820	—	154,820	103,780
Grant administrative expenses	328,725	—	328,725	270,878
Expenses attributable to earning gross income	279,386	—	279,386	272,402
Other administrative expenses	516,295	—	516,295	632,826
Total expenditures	4,078,955	8,339	4,087,294	2,767,122
Excess (deficiency) of revenues over expenditures	3,944,781	(5,348)	3,939,433	2,693,641
Increase in unrealized appreciation of investments	14,657,622	117,148	14,774,770	2,758,929
Changes in net assets	18,602,403	111,800	18,714,203	5,452,570
Net assets at beginning of year	74,780,607	2,193,436	76,974,043	71,521,473
NET ASSETS AT END OF YEAR	**$ 93,383,010**	**$ 2,305,236**	**$95,688,246**	**$ 76,974,043**

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS

STATEMENT OF CASH FLOWS

For the years ended March 31	1998	1997
Cash flows from operating activities:		
Changes in net assets	$18,714,203	$ 5,452,570
Adjustments to reconcile changes in net assets to net cash provided by (used in) operating activities:		
Depreciation and amortization	31,324	29,849
Realized gain on securities sales	(1,559,880)	(943,199)
Capital gain distributions from mutual funds	(4,107,629)	(2,108,250)
Unrealized appreciation of investments	(14,774,770)	(2,758,929)
Changes in assets and liabilities:		
(Increase) in interest receivable	(53)	(1,069)
(Increase) in prepaid federal excise tax	(180)	—
Decrease in miscellaneous accounts receivable and other assets	1,303	8,038
Increase (decrease) in grants payable	43,882	(983,982)
Increase in accrued postretirement benefits	60,462	61,100
(Decrease) increase in accounts payable and accrued expenses	(120,231)	106,537
Net cash provided by (used in) operating activities	(1,708,569)	(1,137,335)
Cash flows from investing activities:		
Proceeds from sale of investments	13,361,242	6,392,648
Purchase of investments	(11,986,786)	(5,061,229)
Purchase of equipment, furniture and leasehold improvements	(34,572)	(67,973)
Net cash provided by investing activities	1,339,884	1,263,446
Net increase (decrease) in cash and cash equivalents	(368,685)	126,111
Cash and cash equivalents at beginning of year	672,680	546,569
CASH AND CASH EQUIVALENTS AT END OF YEAR	**$ 303,995**	**$ 672,680**

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS

STATEMENT OF FUNCTIONAL EXPENSES

For the years ended March 31

	Direct Charitable Activities		Support Services			1998	1997
	Internal	External	Grant Administrative Expenses	Expenses Attributable to EGI	Other Administrative Expenses	Total Expenses	Total Expenses
Salaries	$ 1,495	$ 111,243	$ 149,202	$ 48,415	$ 189,227	$ 499,582	$ 559,386
Payroll taxes and employee benefits	464	34,560	46,355	15,041	61,289	157,709	185,808
Postretirement health care benefits (Note 5)	—	—	—	—	92,448	92,448	85,600
Meetings and travel	88	29,577	32,032	4,894	20,803	87,394	113,634
Professional service fees	112	72,923	15,697	182,964	28,853	300,549	311,935
Rent and electricity	470	34,989	46,929	15,228	59,517	157,133	157,834
Communications	39	2,888	3,873	1,257	4,912	12,969	13,239
Office supplies, repairs and maintenance	80	5,989	8,033	2,607	10,187	26,896	31,198
Depreciation and amortization	94	6,975	9,355	3,036	11,864	31,324	29,849
Printing costs of publications and reports	87	43,985	8,746	2,838	11,092	66,748	39,811
Postage and insurance	85	6,340	8,503	2,759	10,784	28,471	30,205
Organizational memberships and other expenditures	—	—	—	347	8,959	9,306	3,951
Moving expenses	—	—	—	—	6,360	6,360	—
Search fees and expenses	—	—	—	—	—	—	52,687
TOTAL	**$ 3,014**	**$ 349,469**	**$ 328,725**	**$ 279,386**	**$ 516,295**	**$ 1,476,889**	**$ 1,615,137**

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 1998

1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

ORGANIZATION

The Foundation for Child Development is a nonprofit private foundation whose primary charitable activities focus on the social institutions and programs that address the needs of children and their families at risk. Toward this goal, the Foundation expends funds through grants and direct charitable activities to support initiatives in policy, research and service programs, the latter in New York City.

INVESTMENTS

All securities are carried at quoted market values at March 31, 1998 and 1997. Unrealized and realized gains or losses are determined by comparison of cost to market values or proceeds, respectively, cost being determined on the average cost basis. Where marketable securities are acquired by gift, cost is established as the approximate quoted market value at date of receipt. Since June 30, 1974, the Foundation pools all investments in the Bellinger Fund with the general fund. Changes in market values are apportioned between funds based on the respective ratio of the assets pooled.

EQUIPMENT, FURNITURE AND LEASEHOLD IMPROVEMENTS

Equipment, furniture and leasehold improvements are recorded at cost. Equipment and furniture are depreciated on the straight-line method over the estimated useful life of five years. Leasehold improvements are amortized over the remaining term of the lease. Depreciation and amortization expense for the fiscal years ended March 31, 1998 and 1997 was $31,324 and $29,849, respectively.

REVENUES AND EXPENDITURES

Income is recorded when earned, and expenses are recorded when incurred. Grants which are subject to standard performance requirements are recorded as expenditures when approved by the Board of Directors.

USE OF ESTIMATES

The Foundation's financial statements are prepared in conformity with generally accepted accounting principles and, accordingly, include amounts that are based on management's best estimates and judgements.

MARCH 31 1998

2. INVESTMENTS

A summary of the investments held by the Foundation as of March 31, 1998 and 1997 is as follows:

	1998		1997	
	Market Value	Cost	Market Value	Cost
US Government Obligations	$ 25,409,061	$ 21,112,646	$ 23,174,475	$ 21,112,646
Equity Mutual Funds	69,913,841	39,550,165	52,870,661	35,044,583
Money Market Funds	1,155,572	1,155,572	1,368,101	1,368,101
Bond Mutual Fund	79,531	80,160	76,945	80,160
Total	**$ 96,558,005**	**$ 61,898,543**	**$ 77,490,182**	**$ 57,605,490**

3. EQUIPMENT, FURNITURE AND LEASEHOLD IMPROVEMENTS

The components of equipment, furniture and leasehold improvements are as follows:

	1998	1997
Computers and office equipment	$ 154,421	$ 130,861
Furniture	186,169	175,157
Leasehold improvements	158,926	158,926
	499,516	**464,944**
Less - accumulated depreciation and amortization	386,673	355,349
	$ 112,843	**$ 109,595**

4. COMMITMENTS

The Board of Directors has approved grants payable in future years as of March 31, 1998 as follows:

Year ending March 31	Grants Payable
1999	$ 881,427
2000	88,705
	$ 970,132

MARCH 31, 1998

4. COMMITMENTS (Continued)

The Foundation leases its office space under an operating lease expiring on December 31, 1999. Under this operating lease, the Foundation's annual minimum lease commitment, including escalation charges, is approximately $153,000 for the calendar year 1997. Under this agreement, the Foundation's annual minimum lease commitment, excluding escalation charges, is approximately $141,000 for the calendar years 1998 through 1999.

5. EMPLOYEE RETIREMENT PLAN AND POSTRETIREMENT HEALTH CARE BENEFITS

The Foundation has a retirement plan covering all of its employees. Contributions under the plan are defined and paid by the Foundation to the Teachers Insurance and Annuity Association of America - College Retirement Equities Fund for premiums under individual annuity contracts purchased for each participant. The total pension expense was approximately $70,600 and $84,600 for the years ended March 31, 1998 and 1997, respectively. The plan complies with the Employee Retirement Income Security Act of 1974, the Retirement Equity Act of 1984 and the Tax Reform Act of 1986.

The Foundation has a postretirement health care benefit plan which provides benefits to retirees and their covered dependents who have met the eligibility requirements of the plan. The benefits include major medical and hospitalization. The expected cost of providing postretirement health care benefits are accrued during an employee's service to the Foundation. For the years ended March 31, 1998 and 1997, the accrued expense was $92,448 and $85,600; the actual benefits paid were $31,986 and $24,500, respectively.

The components of net periodic postretirement benefits for years ended March 31, are shown below:

	1998	1997
Service cost	$ 38,138	$ 35,313
Interest cost	54,310	50,287
Total net periodic postretirement benefit cost	**$ 92,448**	**$ 85,600**

The Foundation's accumulated postretirement benefits for retirees and current employees ineligible for benefits for the years ended March 31, 1998 and 1997, was $700,860 and $640,398, respectively.

The accumulated postretirement benefit obligation was determined using a 9.0% weighted average discount rate. No assumptions were made for future salary increases because there are no pay-related plans. The health care cost trend rates were assumed to increase 11% for 1995 to 1996, declining 1% each year thereafter until 6% is reached in 2000. The health care cost trend rate assumption has a significant effect on the amounts reported. For example, a 1% increase in the health care trend rate would increase the accumulated postretirement benefit obligation by $90,411 at March 31, 1998 and the net periodic cost by $14,600 for the year then ended.

MARCH 31, 1998

6. NET ASSETS

UNRESTRICTED

The unappropriated balance of the unrestricted net assets includes the following memorials: The Annie K. Belding Fund and the bequests of The Clementine Amelia Grosvenor Memorial, Edward J. Krug, the Estate of Alma M. Gilsey, the Estate of Helen E. Spalding and the Estate of Kenneth Nussbaum.

PERMANENTLY RESTRICTED

MILO M. BELDING FUND

The Milo M. Belding Fund is restricted as to principal and must be invested in interest-bearing securities; the income earned therefrom may be used for the corporate purposes of the Foundation.

WILLIAM W. AND CATHERINE M. BELLINGER FUND

The William W. and Catherine M. Bellinger Fund is restricted as to principal; the income earned therefrom may be used for the corporate purposes of the Foundation.

ANNIE K. BELDING MEMORIAL FUND

The Annie K. Belding Memorial Fund is restricted as to principal; the income earned therefrom is restricted to provide or purchase braces or similar corrective apparatus for crippled and deformed children.

7. TAXES

In accordance with the provisions of the Internal Revenue Code ("IRC"), in fiscal 1998 and 1997, the Foundation is liable for a 2% excise tax on net investment income. Accordingly, federal excise tax has been calculated to be $154,820 and $103,780 for the years ended March 31, 1998 and 1997, respectively.

The Foundation would be liable for an additional 2% excise tax of approximately $693,000 on unrealized gains if all marketable securities had been sold as of March 31, 1998.

Under the IRC, the Foundation is also required to make certain minimum distributions in accordance with a formula. At March 31, 1998, the Foundation had undistributed income of $1,944,675 which must be distributed by March 31, 1999.

INDEPENDENT AUDITORS' REPORT ON ADDITIONAL INFORMATION

TO THE BOARD OF DIRECTORS OF THE FOUNDATION FOR CHILD DEVELOPMENT

Our report on our audit of the basic financial statements of the Foundation for Child Development for the year ended March 31, 1998 appears on Page 49. We conducted our audit in accordance with generally accepted auditing standards for the purpose of forming an opinion on the basic financial statements taken as a whole. The schedule of investments is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

McGrath, Doyle + Thain

New York, NY

May 21, 1998

SCHEDULE OF INVESTMENTS

MARCH 31, 1998

Face Amount or Number of Shares	Description	Market Value	Cost
	UNRESTRICTED		
	U.S. Government Obligations		
$ 1,700,000	US Treasury Bonds, 10.75% due 2/15/03	$ 2,060,720	$ 2,012,641
4,600,000	US Treasury Bonds, 10.75% due 8/15/05	5,962,750	5,265,687
5,200,000	US Treasury Bonds, 9.25% due 2/15/16	7,042,751	4,955,438
2,134,000	US Treasury Bonds, 7.25% due 5/15/16	2,428,760	1,983,620
4,695,000	US Treasury Bonds, 8.125% due 5/15/21	5,911,300	5,380,177
		23,406,281	19,597,563
	Equity Mutual Funds		
147,154,285	Acorn Fund	2,800,346	1,228,694
82,728,872	Brandywine Fund, Inc.	2,628,296	1,888,258
117,545,486	EuroPacific Growth Fund	3,474,644	2,186,662
199,027,117	Harbor Capital Appreciation Fund	6,455,221	3,736,726
172,095,049	Harbor International Fund	7,014,594	4,698,065
130,995,077	Harbor International II Fund	1,700,316	1,578,340
116,156,212	Oakmark Fund	5,160,820	2,590,259
280,713,804	Selected American Shares	8,244,564	4,407,982
71,430,959	Sequoia Fund, Inc.	10,684,642	2,715,031
162,511,205	Skyline Special Equities	3,916,520	3,582,466
45,150,852	Standish Equity Fund	2,127,960	2,004,506
221,595,901	Vanguard Primecap Fund	9,619,478	3,143,360
89,695,692	Warburg, Pincus Institutional Emerging Markets	781,249	1,061,532
258,768,705	Warburg, Pincus International Institutional	4,287,797	3,705,026
		68,896,447	38,526,907
	Real Estate Mutual Funds		
31,459,735	American Century Real Estate	507,131	513,814
20,026,038	Davis Real Estate Fund	510,263	509,444
		1,017,394	1,023,258
	Chase Manhattan Bank		
	Vista Federal Premier Money Market	1,149,754	1,149,754
TOTAL UNRESTRICTED (including Bellinger Fund)		**$ 94,469,876**	**$ 60,297,482**

SCHEDULE OF INVESTMENTS

MARCH 31,1998

Face Amount or Number of Shares	Description	Market Value	Cost
	PERMANANTLY RESTRICTED		
	MILO M. BELDING FUND		
	US Government Obligations		
$1,100,000	US Treasury Bonds, 13.375% due 8/15/01	$ 1,357,814	$ 1,004,781
545,000	US Treasury Bonds, 7.25% due 5/15/16	620,278	492,033
	Bond Mutual Fund		
6,989	Harbor Bond Fund	79,531	80,160
	Total Milo M. Belding Fund	2,057,623	1,576,974
	ANNIE K. BELDING MEMORIAL FUND		
	US Government Obligations		
20,000	US Treasury Bonds, 13.375% due 8/15/01	24,688	18,269
	Chase Manhattan Bank		
	Money Market Account	5,818	5,818
	Total Annie K. Belding Memorial Fund	30,506	24,087
TOTAL ALL FUNDS		**$ 96,558,005**	**$ 61,898,543**

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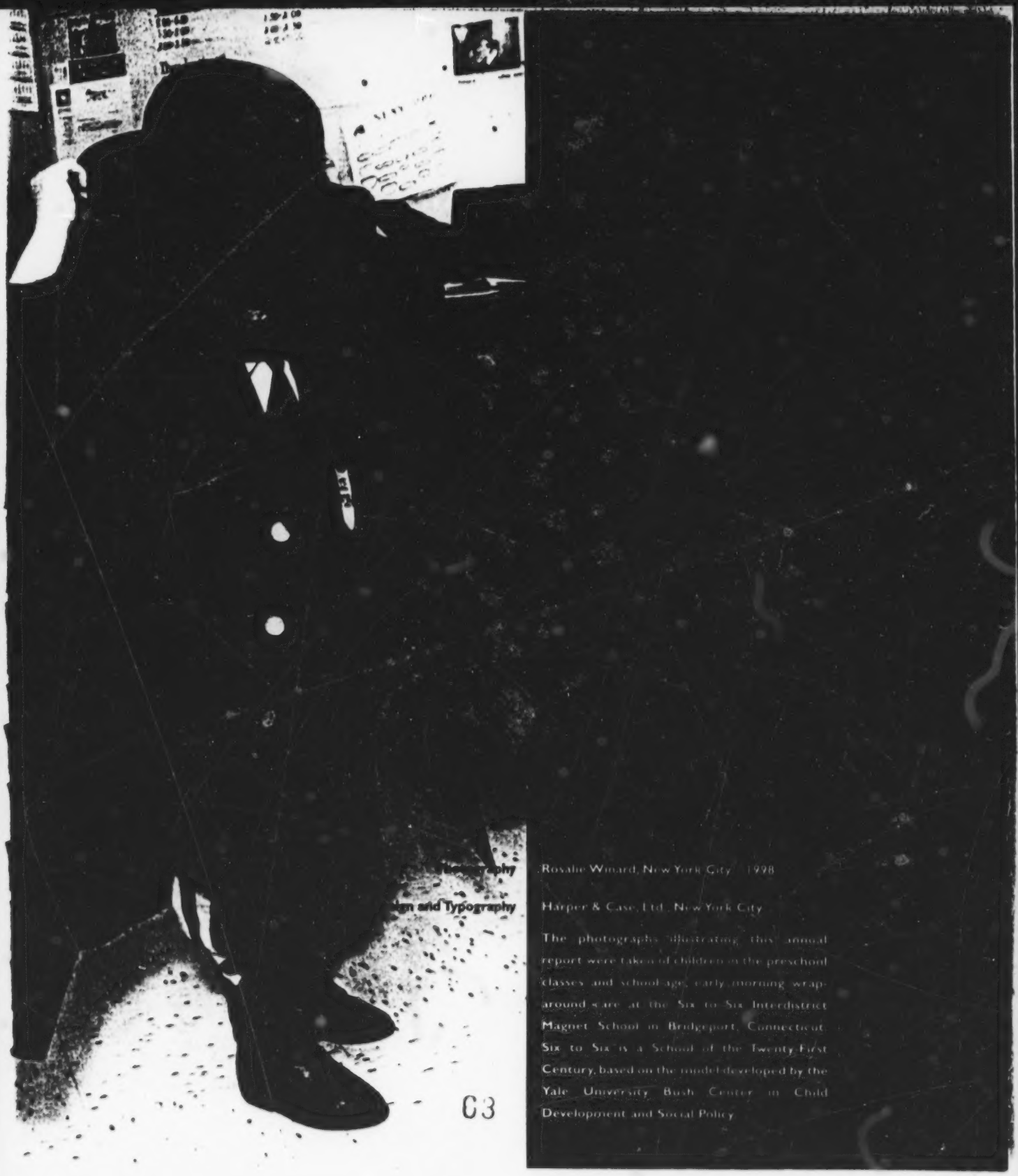
Rosalie Winard, New York City 1998
Harper & Case, Ltd., New York City
The photographs illustrating this annual report were taken of children in the preschool classes and school age, early morning wrap-around care at the Six to Six Interdistrict Magnet School in Bridgeport, Connecticut. Six to Six is a School of the Twenty First Century, based on the model developed by the Yale University Bush Center in Child Development and Social Policy
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